

# **Frequently Asked Questions (FAQs)**

YAYASAN PENERAJU SPONSORSHIP FOR PENERAJU SKILL/PROFESSIONAL EMPLOYABILITY ENHANCEMENT & DEVELOPMENT (SPEED) - PERAKAUNAN

#### A. INTRODUCTION

Yayasan Peneraju working adult sponsorship programme is a new programme designed by Yayasan Peneraju that provides financial assistance to eligible candidates to obtain recognized professional/high skill certification in fields such as Accounting, Finance, Technology and High Skills. The financial assistance is offered on top-up reimbursement basis which will allow opportunities for candidates to upskill/reskill their knowledge and skill sets in relevant fields. There is a list of approved certifications and institutions offered under the sponsorship programme. Current self-funded candidates are encouraged to apply as well.

#### **B. PROGRAMME OVERVIEW**

# 1. What is the programme about? What does it aim to achieve?

The sponsorship programme provides alternative financial assistance to eligible candidates pursuing professional/high skill certifications on a part-time basis in approved institutions selected by Yayasan Peneraju. The financial assistance will be provided on reimbursement basis upon successful attempt (semester based) or completion of the certification.

This programme aims to increase the number of certified Bumiputeras through recognised professional or industry certifications in critical sector occupations.

# 2. Who is the programme for?

The sponsorship programmes are designed specifically for working adults, subject to the following requirements:

- i. Bumiputera;
- ii. Age up to 45 years old;
- iii. Possess a minimum of five (5) years working experience (subject further to certain work experience requirements which may be set by the certification/professional bodies):
- iv. Other minimum academic/technical qualification set by certification/professional bodies:
- v. Only open for part time mode with minimum of two (2) papers left to complete;

# 3. Who should apply for this funding?

- i. Working adults who seeks professional and skill certification that will potentially help them advance in their career.
- ii. The programme is also open to currently in-progress candidates for listed certifications at approved institutions under the sponsorship.
- iii. Those who are looking for additional financial assistance to pursue a certification.

# 4. What are the benefits of this programme and how is it different from other programmes?

The sponsorship funds internationally/industry recognized certifications and is being offered as a top up funding on top of other funding received by the candidates. The new framework only allow candidates to pursue study as Part-Time study mode. Eligible in-progress candidates could also be accepted for the funding. Please visit www.yayasanpeneraju.com.my for the list of approved certifications.

# 5. How long is the programme?

In order to qualify for this programme, candidates must have a minimum of two (2) papers left to complete subject to the professional accounting certificate. The programme's exact duration will be based on the number of exemptions received and the remaining papers candidates have upon accepting the funding offer from Yayasan Peneraju.

The table below is a guideline and an estimated duration for each professional certificate. Recipient should complete the programme within the stipulated time as per below:

Professional Certificate	Min	Max	Min. No. of papers	Max. No. of Papers Covered
ACCA	2 years	4 years	2 papers	7 papers
ICAEW	2 years	5 years	2 papers	9 papers
MICPA-CA ANZ	2 years	4 years	2 papers	8 papers
CPA Australia	2 years	4 years	2 papers	6 papers
CIMA CGMA FLP	1 year	3 years	1 paper	3 papers
CIMA Normal Pathway	1 year	3 years	1 paper	12 papers

#### C. SPONSORSHIP

# 1. What type of sponsorship\* is provided by this programme?

Funding will be on a reimbursement basis upon passing of each exam/completion of the programme.

The recipients will be receiving the following:

- i. One off assistance RM1,500;
- ii. 50% Tuition Fees (pay and claim);
- iii. 100% Professional Fees (pay and claim);

iv. Maximum two (2) additional resit attempts\*.

#### \*Resit attempts:

- Only two (2) additional resit attempts will be funded for the duration of sponsorship.
- First failed resit attempts In the event the recipient passed on resit attempt, recipient are entitled
  for 100% reimbursement for the resit Professional Fees and Examination Fees. Recipient can claim
  back 50% Tuition Fee paid for the same paper.
- Second failed resit attempts recipients are only entitled for 100% reimbursement for the resit Professional Fees and Examination Fees. Tuition Fee paid for that particular failed paper is not claimable.
- These two (2) resit attempts could be utilised for the same paper/certification with the condition that Tuition/Training fee for the paper/certification is claimable only once.

# 2. What are the consequences I would face if I breach the contract?

Recipients who withdraw or are terminated from the programme are required to pay all costs incurred on behalf of the recipients to Yayasan Peneraju. The amount will be calculated by Yayasan Peneraju up to the point of termination.

# 3. If I receive another loan / scholarship, am I still eligible to receive Yayasan Peneraju's sponsorship?

Yes. The sponsorship offers reimbursement top up funding for recipients to pursue the certification. Recipients are allowed to apply for other funding on top of Yayasan Peneraju's working/non-working adult sponsorship programme.

#### D. LEARNING TRAINING INSTITUITION

#### 1. Who are the tuition providers under this programme?

The recognised tuition providers selected by Yayasan Peneraju are as per list below:

Tuition Providers	ACCA	CIMA	CPA Australia	ICAEW	MICPA-CAANZ
Noesis	-	V	lacksquare	1	-
Sunway College Ipoh	V	-	1	1	-
Sunway College Kuching	V	-	-	-	-
Sunway TES Sdn Bhd	V	-	V	V	Ø
Taylor's College	-	-	-	-	V

<sup>\*</sup>Yayasan Peneraju has the right to change any sponsorship terms and conditions that has been declared.

Universiti Tun Abdul	-	-	V	-	-
Razak (UNIRAZAK)					
Universiti Teknologi	<b>√</b>	-	-	-	-
MARA (UITM)					
UOW Malaysia KDU	<b>\</b>	-	-	-	☑
College					

## 2. Do I need to enrol at the selected tuition providers before applying for this sponsorship?

Yes, candidates must be current active students undertaking any of the Professional Accounting certification at one of the tuition providers stated above. Candidates must have a minimum of two (2) papers subject to professional accounting certificate or at least one (1) year left to complete their certification at the point of applying for Yayasan Peneraju's funding.

New candidates who wish to pursue the certification are advise to contact the tuition providers for further information on certification and enrolment process.

#### **E. APPLICATION**

## 1. How do I apply for this programme?

Application is done online via the link provided at Yayasan Peneraju's website <a href="www.yayasanpeneraju.com.my">www.yayasanpeneraju.com.my</a> and at respective tuition providers website. Candidates are able to get the latest news on this programme through Yayasan Peneraju's official Facebook, Twitter and Instagram account. Candidates who have registered their interest with us will also be contacted by our appointed programme manager for further application process.

#### 2. What should I do after applying for this programme?

If your application is selected, you will be contacted by Yayasan Peneraju's appointed **Programme Manager** to submit relevant application documents. Only full and complete applications will be processed, subject to meeting the set programme's requirement. Screened and successful applicants will be notified for interview and assessment sessions.

#### 3. Am I required to apply at the tuition provider's website?

No. The application for the sponsorship programme need only be made through Yayasan Peneraju's website.

#### 4. I am currently in progress or at a certain level in my programme, can I still apply?

Yes, we accept in-progress candidates who are currently pursuing an approved certification in Yayasan Peneraju's appointed institutions. Upon successful application process, the sponsorship will only cover incurred fees from current active semester/programme onwards.

# 5. I am currently at the second/third level/semester/ part of my studies. Can I claim for the expenses incurred during the first level/semester/part of my studies?

No. You are not eligible to claim for the previous part of your studies if you have sat for the exam prior to the enrolment with Yayasan Peneraju.

#### 6. Am I able to claim for penalty fees incurred throughout my certification journey?

No. Yayasan Peneraju will not pay for any penalty related fees (including, but not limited to late registration fees, exam cancellation fees etc).

# 7. What if I am currently not working, do I need to be employed if I wish to undertake this programme?

We strongly encourage current working adults to apply for the relevant certification offered under Yayasan Peneraju working/non-working adult sponsorship programme. However, those who are currently not working but has acquired more than three (3) years previous working experience are also encouraged to apply. Please note certain certification requires relevant work experiences as set by the certification/professional bodies.

#### F. ASSESSMENT

# 1. Is there any assessment in the selection process?

Candidates are subject to technical test and interview session (varies by programme) as part of the assessment process to select qualified Bumiputera candidates who meet the application requirements for the programme.

# 2. If I pass the assessment, how will I be notified?

Those who pass the assessment will be notified via email or a phone call by our **Programme Manager**.

#### G. AGREEMENT

#### 1. Am I required to commit to any kind of official contract/agreement?

Yes. An official offer will be made and recipients are required to enter into a Scholars Agreement with Yayasan Peneraju.

#### 2. Would I be able to reject the offer if I am shortlisted?

Yes. The agreement is only binding after it has been signed and delivered to Yayasan Peneraju.

#### H. CONTACT DETAILS

#### 1. Who can I contact for more information on this programme?

For more information, please contact our programme manager at:

• Telephone number: +603-5613 6288

• Email: penerajufunding@metropolitancorridor.com

Person in charge: Ms. Eng Keat/ Mr. Fikrie