Frequently Asked Questions (FAQs)

YAYASAN PENERAJU SPONSORSHIP FOR PENERAJU SIJIL PROFESIONAL/ INDUSTRI TAMBAHAN (SPRINT) - PERAKAUNAN

1. PROGRAMME OVERVIEW

1. **What is the programme about? What does it aim to achieve?**

   Yayasan Peneraju sponsorship for undergraduates programme is a newly introduced programme to assist eligible candidates financially by funding their professional certification fees and a partial of their tuition fees. The programme requires candidate to pursue their professional certification as part-time studies while doing full-time degree.

   This programme aims to increase the number of Bumiputera graduates with professional certification in Accountancy recognised by the industry via the fastest and most suitable academic pathway.

2. **Who is the programme for?**

   The Yayasan Peneraju sponsorship for undergraduates programme is targeted at potential candidates who are interested in furthering their studies as a stepping stone to launch their accounting career.

   Entry requirements are as below:

   i.   Bumiputera;
   ii. Currently pursuing Bachelor of Accounting;

Professional Certificate	Current Year	Current Semester
ACCA Accelerate	Year 3	Semester 1
CGMA FLP Accelerate	Year 2	Semester 1
ICAEW Exclusive Pathway	Year 3	Semester 1
MICPA	Year 4	Semester 1

   iii. Minimum of two (2) papers left to complete.

3. **Which professional accounting certification would I be able to pursue under this programme?**

Professional accounting certifications available under this programme are as listed below:

i. Association of Chartered Certified Accountants (ACCA)
ii. Institute of Chartered Accountants in England and Wales (ICAEW)
iii. Chartered Global of Management Accountants – Finance Leadership Program (CGMA FLP)
iv. Malaysian Institute of Certified Public Accountants (MICPA)

4. What are the benefits of this programme and how is it different from other programmes?

Through this programme, Yayasan Peneraju provides potential candidates with an opportunity to complete an Accounting certification by funding their professional certificate fees and a part of the tuition fees. Application is open to all Bumiputera students currently pursuing their Bachelor of Accounting and keen to pursue accounting certification at the same time.

5. How long is the programme?

In order to qualify for this programme, candidates must have a minimum of one (2) papers left to complete. The programme's exact duration will be based on the number of exemptions received and the remaining papers candidates have upon accepting the funding offer from Yayasan Peneraju.

The table below is a guideline and an estimated duration for each professional certificate. Recipient should complete the programme within the stipulated time as per below:

Professional Certificate	Min	Max
ACCA	1 year	2 years
ICAEW	2 years	4 years
CGMA FLP	2 years	2 years
MICPA	3 years	4 years

2. FUNDING

1. What type of fees are covered under this programme?

This programme is based on a top-up funding model where Yayasan Peneraju will fully fund recipient's professional certification fees and a partial of the tuition fees. The **funding does not include accommodation allowance.**

The general breakdown of the funding as per below:

i. Tuition fees;

Professional Certificate	Max
ACCA	RM2,500 per paper
ICAEW	RM2,500 per paper
CIMA	RM2,500 per paper
MICPA	RM2,500 per paper

ii.   Hundred percent (100%) of the professional certificate and examination fees;

iii.   Maximum two (2) additional resit attempts*.

*Resit attempts:

- Only two (2) additional resit attempts will be funded for the duration of sponsorship.
- These two (2) resit attempts could be utilised for the same paper.

2. What are the consequences I would face if I breach the agreement with Yayasan Peneraju?

Recipient who withdrew or terminated from the programme are required to pay all payments incurred by Yayasan Peneraju on their behalf. The amount will be up to the point of termination.

3. Am I still eligible for this programme if I am attached to a student loan or another sponsorship?

Yes, candidates are allowed to be under a student loan or any other sponsorship, provided they declare their status to Yayasan Peneraju in their application form.

3. Learning Training Institution

1. Who are the learning training institution under this programme?

The recognised learning training institution selected by Yayasan Peneraju are as per list below:

Learning Training Institution	ACCA	ICAEW	CGMA FLP	MICPA CAANZ
Intec Education College	☑	☑	-	-
NOESIS	-	-	☑	-
Sunway College Ipoh	☑	-	-	-
Sunway College Kuching	☑	-	-	-
Sunway TES Sdn Bhd	☑	☑	-	☑

Taylor's College	-	-	-	☑
Universiti Teknologi MARA (UiTM)	☑	-	-	-
UOW Malaysia KDU College	☑	-	-	☑

2. Do I need to enrol at the selected learning training institution before applying for this programme?

Yes, candidates must be current active students undertaking any of the Accounting certification at one of the learning training institution stated above. Candidates must have at least two (2) papers left to complete their certification at the point of applying for Yayasan Peneraju's funding.

New candidates who wish to pursue the certification are advise to contact the learning training institution for further information on certification and enrolment process.

4. APPLICATION

1. How do I apply for this programme?

Application is done online via the link provided at Yayasan Peneraju's website www.yayasanperaju.com.my and at respective learning training institution website. Candidates are able to get the latest news on this programme through Yayasan Peneraju's official Facebook, Twitter and Instagram account.

2. What should I do after applying for this programme?

If your application is successful, you will be contacted by our **Programme Manager** for submission of required documents. It is important for candidates to ensure information provided in the application form are correct and complete. Failure to do so would result in unsuccessful application.

3. I am currently at the second/third level/semester/ part of my studies. Can I claim for the expenses incurred during the first level/semester/part of my studies?

No. You are not eligible to claim for the previous part of your studies if you have sat for the exam prior to the enrolment with Yayasan Peneraju.

4. Am I able to claim for penalty fees incurred throughout my certification journey?
No. Yayasan Peneraju will not pay for any penalty related fees (including, but not limited to - late registration fees, exam cancellation fees etc).

5. ASSESSMENT

1. Is there any assessment conducted as part of the selection?

Candidates are subjected to an interview session as part of the assessment process to select the qualified candidates.

2. If I pass the assessment, how will I be notified?

Those who passed the assessment will be notified via email or a phone call by our **Programme Manager**.

6. AGREEMENT/BOND

1. Would I be bonded with Yayasan Peneraju after I completed the programme?

Recipient who completed the programme within the duration given will not be bonded by Yayasan Peneraju and the funding will be converted into full scholarship. Recipient who breached the terms and conditions as stipulated in the Letter of Offer and Scholar Agreement will have to pay Yayasan Peneraju all payment incurred by Yayasan Peneraju on behalf of the recipient.

2. Am I required to commit to any kind of official contract/agreement?

Yes. An official offer will be made and candidates are required to enter into an Education Funding Agreement with Yayasan Peneraju.

3. Would I be able to reject the offer if I am shortlisted?

Yes. The agreement is only bonded after it has been signed by candidate and delivered to Yayasan Peneraju.

7. CONTACT DETAILS

1. Who can I contact for more information on this programme?

For more information, please contact our programme manager at:

- Telephone number: +603-5613 6288
- Email: penerajufunding@metropolitancorridor.com
- Person in charge: Ms. Eng Keat/ Mr. Fikrie