



Frequently Asked Questions (FAQs)

YAYASAN PENERAJU SPONSORSHIP FOR WORKING/NON-WORKING ADULTS - FINANCE & BUSINESS SERVICES

INTRODUCTION

Yayasan Peneraju working/non-working adult sponsorship programme is a programme designed by Yayasan Peneraju that provides financial assistance to eligible candidates to upskill or reskill themselves through obtaining recognized professional certifications in fields such finance and business services.

The financial assistance is offered on top-up reimbursement basis which will allow opportunities for candidates to source remaining assistance from other available sources. There is a list of approved certifications and learning institutions offered under the sponsorship programme. Both currently self-funded (in progress) and fresh candidates are encouraged to apply.

Please read the below FAQs for more information.

A. PROGRAMME OVERVIEW

1. What is the programme about? What does it aim to achieve?

The sponsorship programme provides alternative financial assistance to eligible candidates pursuing professional certifications on a part-time or full-time (depending on programme) basis in approved learning institutions selected by Yayasan Peneraju. The financial assistance will be provided on reimbursement basis.

This programme aims to increase the number of certified Bumiputeras through recognised professional or industry certifications in critical sector occupations.

2. Who is the programme for?

The sponsorship programmes are designed specifically for working/non-working adults, subject to the following requirements:

- i. Malaysian Bumiputera;
- ii. Age up to 45 years old on application closing date;
- iii. Possess a minimum of three (3) years working experience (subject further to certain work experience requirements which may be set by the certification/professional bodies); and
- iv. Meets the minimum requirements set by the professional/certification bodies and Yayasan Peneraju for the specific certification programmes.

3. Which professional finance and business services certification would I be able to pursue under this programme?

Professional finance and business services certifications available under this programme are as listed below:

- i. Chartered Financial Analyst (CFA)
- ii. Financial Risk Manager (FRM)
- iii. Chartered Institute of Marketing (CIM) Certifications:
 - Certificate in Professional Digital Marketing (Level 4)
 - Diploma in Professional Digital Marketing (Level 6)

- iv. Certified Shariah Advisor (CSA)
- v. Certified Shariah Practitioner (CSP)
- vi. Certified Internal Auditor (CIA)
- vii. Chartered Banker (CB)
- viii. Certified Qualification in Islamic Finance (CQIF)
- ix. Certified Professional Shariah Auditor (CPSA)
- x. Certified Associate in Project Management (CAPM)
- xi. Project Management Professional (PMP)
- xii. Membership of the Institute of Chartered Secretaries & Administrators (ICSA)
- xiii. Society for Human Resource Management (SHRM) Certifications:
 - SHRM-CP (Certified Professional)/SCP (Senior Certified Professional) – **NEW. OPENING SOON!**
- xiv. Certified Corporate Financial Planning and Analysis Professional (FPAC) - **NEW. OPENING SOON!**

4. Who should apply for this funding?

- Working/non-working adults who seeks professional certifications that will potentially help them advance in their career.
- The programme is also open to currently in progress candidates of the listed certifications. *All scholars (including in progress candidates who are selected for the scholarship but is not currently undergoing classes at the approved learning institutions) will need to sign up for classes with the respective learning institutions.*
- Those who are looking for additional financial assistance to pursue the certifications.

5. What are the benefits of this programme and how is it different from other programmes?

The sponsorship funds internationally/industry recognized certifications and is being offered as a top-up funding on top of other funding received by the candidates. Eligible in-progress candidates could also be accepted for the funding.

6. How long is the programme?

The programme’s exact duration will be based on the number of exemptions received and the remaining papers candidates have upon accepting the funding offer from Yayasan Peneraju.

B. SPONSORSHIP

1. What type of sponsorship* is provided by this programme?

Funding will be on a **reimbursement basis where scholars will fund the costs associated with their certification upfront. Most of these costs will be reimbursed upon passing of each level/part/module.**

- However, certain **non-exam related professional body fees** like yearly membership fees, processing fees and exemption fees can be claimed after the payments are made by the scholars. **Claim windows will be opened once every quarter of the year.**

The recipients will receive the following:

- i. One-time advanced assistance of RM1,500 upon signing of Scholars Agreement
- ii. 50% Tuition Fees (pay and claim)
- iii. 100% Professional and Examination Fees (pay and claim)

Recipients are allowed to resit failed examinations. The set conditions are as follows:

- Only two (2) resit attempts will be funded during the duration of the Scholars Agreement. Any further resits (if any) will have to be funded by the scholar.
- In the event the recipient passes a resit attempt, he/she is entitled for 100% reimbursement for that particular resit's Examination Fees and can claim back 50% Tuition Fees paid for in preparation for the first attempt (the initial failed exam paper). The candidate will only be entitled to claim 50% of Examination Fees for the first and second failed attempts.
- Tuition Fees paid for preparation of resit attempts are not claimable.
- The two (2) paid resit attempts above can be utilised for the same level/part/module.

**Yayasan Peneraju has the right to make amendments on any of the sponsorship terms and conditions at any time.*

2. What are the consequences I would face if I breach the contract?

Recipients who withdraw or are terminated from the programme are required to repay all costs incurred by Yayasan Peneraju on their behalf. The amount will be calculated by Yayasan Peneraju up to the point of termination.

3. If I have received another sponsorship from Yayasan Peneraju, am I still eligible to receive this sponsorship?

If you are a current/past recipient of any other Peneraju Professional sponsorship programme, you are not eligible to apply for these sponsorship programme.

Past recipients of Peneraju Tunas Potensi and Peneraju High Impact Programme (HIP) sponsorships, however, are still eligible to apply for these programmes.

For any queries in relation to this matter, please contact the Programme Manager.

4. Am I still eligible to apply for this programme if I am attached to a student loan or another sponsorship?

Yes, candidates are allowed to be under a student loan or any other sponsorship, provided they declare their status to Yayasan Peneraju in their application. You are responsible to confirm with your existing provider if any issue were to surface should you undertake additional funding under this scheme.

C. LEARNING INSTITUTIONS & CERTIFICATION BODIES

1. Do I have to attend classes? Which are the learning institutions approved under this programme?

Attendance of classes in preparation for examinations is **COMPULSORY** under this programme.

Please find below the list of learning institutions and certification bodies that have been approved by Yayasan Peneraju.

CERTIFICATION	LEARNING & TRAINING INSTITUTION	CERTIFICATION BODY
<p align="center">CHARTERED FINANCIAL ANALYST (CFA)</p>	<p>NOESIS EXED</p> <p>Address: Block VO2, Level 5, Unit 8, Lingkaran SV, Sunway Velocity, Jalan Peel, 55100 Kuala Lumpur</p> <p>Contact Details: PIC: Nur Syafiqah Kahar Phone No: 03 2725 4291 Email: nursyafiqah@noesis.edu.sg Website: www.noesis.edu.sg</p>	<p>CHARTERED FINANCIAL ANALYST INSTITUTE (CFAI)</p> <p>Address: CFA Institute, 915 East High Street, Charlottesville, VA, 22902, USA</p> <p>Contact Details: Email: info@cfainstitute.com Phone No: +1 (434) 951-5499 Website: https://www.cfainstitute.org/</p>
<p>FINANCIAL RISK MANAGER (FRM)</p>	<p>NOESIS EXED</p> <p>Address: Block VO2, Level 5, Unit 8, Lingkaran SV, Sunway Velocity, Jalan Peel, 55100 Kuala Lumpur</p> <p>Contact Details: PIC: Nur Syafiqah Kahar Phone No: 03 2725 4291 Email: nursyafiqah@noesis.edu.sg Website: www.noesis.edu.sg</p>	<p>GLOBAL ASSOCIATION OF RISK PROFESSIONAL (GARP)</p> <p>Address: 111 Town Square Place, 14th Floor, Jersey City, New Jersey, 07310 USA</p> <p>Contact Details: Phone No: +1 (201) 719 7210 Email: memberservices@garp.com Website: https://my.garp.org/</p>
<p>CHARTERED INSTITUTE OF MARKETING (CIM) CERTIFICATIONS:</p> <ul style="list-style-type: none"> • CERTIFICATE IN PROFESSIONAL DIGITAL MARKETING (LEVEL 4) • DIPLOMA IN PROFESSIONAL DIGITAL MARKETING (LEVEL 6) 	<p>NOESIS EXED</p> <p>Address: Block VO2, Level 5, Unit 8, Lingkaran SV, Sunway Velocity, Jalan Peel, 55100 Kuala Lumpur</p> <p>Contact Details: PIC: Nur Syafiqah Kahar Phone No: 03 2725 4291 Email: nursyafiqah@noesis.edu.sg Website: www.noesis.edu.sg</p>	<p>THE CHARTERED INSTITUTE OF MARKETING</p> <p>Address: Moor Hall, Cookham Maidenhead, Berkshire SL6 9QH, UK</p> <p>Contact Details: Phone No: +44 (0)1628 427120 Email: qualifications@cim.co.uk Website: https://www.cim.co.uk/qualifications/</p>

<p>CERTIFIED SHARIAH ADVISOR (CSA) & CERTIFIED SHARIAH PRACTITIONER (CSP)</p>	<p>ASSOCIATION OF SHARIAH ADVISOR IN ISLAMIC FINANCE (ASAS)</p> <p>Address: Block B1-3-1, Solaris Dutamas, Jalan Dutamas 1, 50480 Kuala Lumpur, Malaysia</p> <p>Contact Details: PIC: Mrs Nur Amiera Norazmi Phone No: 603 - 6203 4643 Email: certification@asas.my Website: https://www.asas.my/certification/</p>	<p>ASSOCIATION OF SHARIAH ADVISOR IN ISLAMIC FINANCE (ASAS)</p> <p>Address: Block B1-3-1, Solaris Dutamas, Jalan Dutamas 1, 50480 Kuala Lumpur, Malaysia</p> <p>Contact Details: PIC: Mrs Nur Amiera Norazmi Phone No: 603 - 6203 4643 Email: certification@asas.my Website: https://www.asas.my/certification/</p>
<p>CERTIFIED INTERNAL AUDITOR (CIA)</p>	<p>INSTITUTE OF INTERNAL AUDITORS MALAYSIA (IIAM)</p> <p>Address: 1-17-07, Menara Bangkok Bank, Berjaya Central Park, 105, Jalan Ampang, 50450 Wilayah Persekutuan Kuala Lumpur</p> <p>Contact Details: PIC: Shahirah Kathir Hasan Kathirasan Phone No: 0321818008, Extension 217/218 Email: certification@iiam.com.my Website: https://iiam.com.my/certification/certified-internal-auditor/</p>	<p>THE INSTITUTE OF INTERNAL AUDITORS (IIA)</p> <p>Address: 1035 Greenwood Blvd., Suite 401, Lake Mary, FL 32746 USA</p> <p>Contact details: Phone No: +1-407-937-1111 Email: CustomerRelations@theiia.org Website: https://www.theiia.org/en/certifications/cia/</p>
<p>CHARTERED BANKER (CB)</p>	<p>ASIAN BANKING SCHOOL (ABS)</p> <p>Address: Level 3, Bangunan AICB, 10, Jalan Dato Onn, 50480 Kuala Lumpur, Malaysia</p> <p>Contact Details: Phone No: 603-2701 7822 Email: training@asianbankingschool.com Website: https://www.asianbankingschool.com/</p>	<p>ASIAN INSTITUTE OF CHARTERED BANKERS (AICB)</p> <p>Address: Levels 11 & 12, Bangunan AICB, 10, Jalan Dato Onn, Kuala Lumpur, 50480 Kuala Lumpur, Federal Territory of Kuala Lumpur</p> <p>Contact Details: Email: enquiries@aicb.org.my Phone No: 1300-88-6833 / (603) 2602 6833 Page: https://www.aicb.org.my/qualifications/chartered-banker-qualification</p>

<p style="text-align: center;">CERTIFIED QUALIFICATION IN ISLAMIC FINANCE (CQIF) & CERTIFIED PROFESSIONAL SHARIAH AUDITOR (CPSA)</p>	<p style="text-align: center;">ISLAMIC BANKING AND FINANCE INSTITUTE MALAYSIA (IBFIM)</p> <p>Address: Level 5, Bangunan AICB No. 10, Jalan Dato' Onn 50480 Kuala Lumpur</p> <p>Contact Details: PIC: Sandora Mhd Soif Phone No: 03-2031 1010 Email: sandora@ibfim.com Website: https://ibfimonline.com/</p>	<p style="text-align: center;">ISLAMIC BANKING AND FINANCE INSTITUTE MALAYSIA (IBFIM)</p> <p>Address: Level 5, Bangunan AICB No. 10, Jalan Dato' Onn 50480 Kuala Lumpur</p> <p>Contact Details: PIC: Sandora Mhd Soif Phone No: 03-2031 1010 Email: sandora@ibfim.com Website: https://ibfimonline.com/</p>
<p style="text-align: center;">CERTIFIED ASSOCIATE IN PROJECT MANAGEMENT (CAPM) & PROJECT MANAGEMENT PROFESSIONAL (PMP)</p>	<p style="text-align: center;">PEOPLELOGY</p> <p>Address: 9-11, Mid Valley Megamall, Lingkaran Syed Putra, Mid Valley City, 59200 Kuala Lumpur, Wilayah Persekutuan Kuala Lumpur</p> <p>Contact Details: PIC: Mrs Shahid-UI Barriah Phone No: 03-2287 1829/01120507854 Email: shahid.barriah@peoplelogy.com Website: https://peoplelogy.com/</p>	<p style="text-align: center;">PROJECT MANAGEMENT INSTITUTE (PMI)</p> <p>Address: Newtown Square, Pennsylvania, United States</p> <p>Contact Details: Email: customercare.asiapac@pmi.org Website: https://www.pmi.org/certifications/certified-associate-capm</p>
<p style="text-align: center;">MEMBERSHIP OF THE INSTITUTE OF CHARTERED SECRETARIES & ADMINISTRATORS (ICSA)</p>	<p style="text-align: center;">UNIVERSITI TEKNOLOGI MARA (UITM)</p> <p>Address: Faculty of Administrative Science & Policy Studies, Universiti Teknologi Mara, 40450 Shah Alam, Selangor</p> <p>Contact Details: PIC: Khamsi Che Abdul Hamid Phone No: 012-6953791 Email: khamsi@uitm.edu.my Website: https://fsppp.uitm.edu.my/index.php/programme/professional-icsa/am550-full-time</p>	<p style="text-align: center;">THE MALAYSIAN INSTITUTE OF CHARTERED SECRETARIES AND ADMINISTRATORS (MAICSA)</p> <p>Address: Bangunan MAICSA No. 57, The Boulevard, Mid Valley CityLingkaran Syed Putra 59200 Kuala Lumpur, Malaysia</p> <p>Contact Details: Phone No: +603-2282 9276 Email: students@maicsa.org.my/ maicsa@maicsa.org.my</p>

<p>SOCIETY FOR HUMAN RESOURCE MANAGEMENT (SHRM) CERTIFICATIONS:</p> <ul style="list-style-type: none"> • SHRM-CP (CERTIFIED PROFESSIONAL)/ SCP (SENIOR CERTIFIED PROFESSIONAL) 	<p>NOESIS EXED</p> <p>Address: Block VO2, Level 5, Unit 8, Lingkaran SV, Sunway Velocity, Jalan Peel, 55100 Kuala Lumpur</p> <p>Contact Details: PIC: Ms Nur Syafiqah Kahar Phone No: +603 2725 4291 Email: nursyafiqah@noesis.edu.sg Website: www.noesis.edu.sg</p>	<p>THE SOCIETY FOR HUMAN RESOURCE MANAGEMENT (SHRM)</p> <p>Address: 1800 Duke St, Alexandria, VA 22314, United States</p> <p>Contact Details: Phone No: +1 800-283-7476 Website: https://www.shrm.org/</p>
<p>CERTIFIED CORPORATE FINANCIAL PLANNING AND ANALYSIS PROFESSIONAL (FPAC)</p>	<p>NOESIS EXED</p> <p>Address: Block VO2, Level 5, Unit 8, Lingkaran SV, Sunway Velocity, Jalan Peel, 55100 Kuala Lumpur</p> <p>Contact Details: PIC: Ms Nur Syafiqah Kahar Phone No: +603 2725 4291 Email: nursyafiqah@noesis.edu.sg Website: www.noesis.edu.sg</p>	<p>THE ASSOCIATION FOR FINANCIAL PROFESSIONALS (AFP)</p> <p>Address: 4520 East-West Hwy, Bethesda, MD 20814, United States</p> <p>Contact Details: Phone No: +1 301-907-2862 Website: https://fpacert.afponline.org/</p>

As the scholarship is provided on a reimbursement basis where scholars will be funding the costs associated with the respective certification upfront, we strongly recommend applicants to get in touch with and visit the website of the relevant learning institutions as well as study the other costs involved in the certification process i.e., exam registration fees, membership fees, study material costs etc.

D. APPLICATION

1. How do I apply for this programme?

You can apply through Yayasan Peneraju's website (<https://yayasanpeneraju.com.my/program/peneraju-profesional/>) or any other official link announced when the application opens. Please follow Yayasan Peneraju's social media accounts i.e Facebook, Instagram and Twitter for latest announcements.

2. What should I do after applying for this programme?

If your application is shortlisted, you will be contacted by Yayasan Peneraju's appointed Programme Manager to submit relevant application documents. Only full and complete applications will be further processed, subject to meeting the set programme's requirement. Screened and successful applicants will be notified for interview and assessment sessions.

Yayasan Peneraju reserves the right to accept or reject any application which is deemed fit/unfit for the programmes, without disclosing the reasons for its decisions.

3. Am I required to apply at the learning institution's website?

No. The application for the sponsorship programme need only be made through Yayasan Peneraju's website or any official link announced by Yayasan Peneraju.

4. I am currently in progress or at a certain level in my programme, can I still apply?

Yes, we accept in-progress candidates. Upon successful application process, the sponsorship will cover incurred fees from current active semester/programme onwards.

All scholars, including in-progress candidates who have been selected for the scholarship but is not currently undergoing classes with the approved learning institutions, will need to sign up for classes with those institutions.

5. I am currently at the second/third level/semester/ part of my studies. Can I claim for the expenses incurred during the first level/semester/part of my studies?

No. You are not eligible to claim for the previous part of your studies if you have sat for the exam prior to the enrolment with Yayasan Peneraju.

6. Am I able to claim for penalty fees incurred throughout my certification journey?

No. Yayasan Peneraju will not pay for any penalty related fees (including, but not limited to - late registration fees, exam cancellation fees etc).

7. I am currently going through an internship programme and have yet to receive my final year results for my last semester at my institution, can I still apply?

No. You are not eligible to apply. We require candidates to provide their final results in the application form.

8. What if I am currently not working, do I need to be employed if I wish to undertake this programme?

Currently unemployed candidates may apply for the programme. However, please note certain certifications require relevant work experiences as set by the certification/professional bodies.

E. ASSESSMENT

1. Is there any assessment in the selection process?

Candidates are subjected to technical assessment and interview session (varies by programme) as part of the process to select qualified Bumiputera candidates who meet the application requirements of the programme.

2. If I pass the assessment, how will I be notified?

Those who pass the assessment will be notified primarily via email.

F. AGREEMENT

1. Will I be bonded with Yayasan Peneraju after completing the programme?

Recipients who complete the programme within the duration given will not be bonded by Yayasan Peneraju and the funding will be converted into scholarship. However, for recipients who breach the terms and conditions stipulated in the Letter of Offer and Scholars Agreement, they will have to pay-back all payments incurred by Yayasan Peneraju on their behalf.

2. Am I required to commit to any kind of official contract/agreement?

Yes. Official offers will be made and recipients are required to enter into a Scholars Agreement with Yayasan Peneraju.

3. Would I be able to reject the offer if I am shortlisted?

Yes. The agreement is only binding after it has been signed and delivered to Yayasan Peneraju.

G. CONTACT DETAILS

For more information, please contact our Programme Manager, Efficient Frontier Consulting at:

- Telephone number: +603 8080 8646 (Monday-Friday, 9.00a.m. to 5.00p.m.)
- Email: penerajusponsorship.app@gmail.com

FAQ Issued: March 2023