



Frequently Asked Questions (FAQs) YAYASAN PENERAJU SPONSORSHIP FOR WORKING/NON- WORKING ADULTS - FINANCE & BUSINESS SERVICES

INTRODUCTION

Yayasan Peneraju working/non-working adult sponsorship programme is a programme designed by Yayasan Peneraju that provides financial assistance to eligible candidates to upskill or reskill themselves through obtaining recognized professional certifications in fields such finance and business services.

The financial assistance is offered on top-up reimbursement basis which will allow opportunities for candidates to source remaining assistance from other available sources. There is a list of approved certifications and learning institutions offered under the sponsorship programme. Both currently self-funded (in progress) and fresh candidates are encouraged to apply.

Please read the below FAQs for more information.

A. PROGRAMME OVERVIEW

1. What is the programme about? What does it aim to achieve?

The sponsorship programme provides alternative financial assistance to eligible candidates pursuing professional certifications on a part-time or full-time (depending on programme) basis in approved learning institutions selected by Yayasan Peneraju. The financial assistance will be provided on reimbursement basis.

This programme aims to increase the number of certified Bumiputeras through recognised professional or industry certifications in critical sector occupations.

2. Who is the programme for?

The sponsorship programmes are designed specifically for working/non-working adults, subject to the following requirements:

- i. Malaysian Bumiputera;
- ii. Age up to 45 years old on application closing date;
- iii. Possess a minimum of three (3) years working experience (subject further to certain work experience requirements which may be set by the certification/professional bodies); and
- iv. Meets the minimum requirements set by the professional/certification bodies and Yayasan Peneraju for the specific certification programmes.

3. Which professional finance and business services certification would I be able to pursue under this programme?

Professional finance and business services certifications available under this programme are as listed below:

- i. Chartered Financial Analyst (CFA)
- ii. Financial Risk Manager (FRM)
- iii. Chartered Institute of Marketing (CIM) Certifications:
 - Certificate in Professional Digital Marketing (Level 4)
 - Diploma in Professional Digital Marketing (Level 6)
- iv. Certified Shariah Advisor (CSA)
- v. Certified Shariah Practitioner (CSP)
- vi. Certified Internal Auditor (CIA)
- vii. Chartered Banker (CB)
- viii. Certified Qualification in Islamic Finance (CQIF)
- ix. Certified Professional Shariah Auditor (CPSA)
- x. Certified Associate in Project Management (CAPM)
- xi. Project Management Professional (PMP)
- xii. Membership of the Institute of Chartered Secretaries & Administrators (ICSA)

4. Who should apply for this funding?

- Working/non-working adults who seeks professional certifications that will potentially help them advance in their career.
- The programme is also open to currently in progress candidates of the listed certifications. *All scholars (including in progress candidates who are selected for the scholarship but is not currently undergoing classes at the approved learning institutions) will need to sign up for classes with the respective learning institutions.*
- Those who are looking for additional financial assistance to pursue the certifications.

5. What are the benefits of this programme and how is it different from other programmes?

The sponsorship funds internationally/industry recognized certifications and is being offered as a top-up funding on top of other funding received by the candidates. The framework allow flexibility for candidates to choose study mode (part/full time, depending on the programme selected). Eligible in-progress candidates could also be accepted for the funding.

6. How long is the programme?

The programme's exact duration will be based on the number of exemptions received and the remaining papers candidates have upon accepting the funding offer from Yayasan Peneraju.

B. SPONSORSHIP

1. What type of sponsorship* is provided by this programme?

Funding will be on a reimbursement basis where scholars will fund the costs associated with their certification upfront. Most of these costs will be reimbursed upon passing of each level/part/module.

However, certain **non-exam related professional body fees** like yearly membership fees, processing fees and exemption fees can be claimed right after the payments are made by the scholars.

The recipients will receive the following:

- i. One-time advanced assistance of RM1,500 upon signing of Scholars Agreement
- ii. 50% Tuition Fees (pay and claim)
- iii. 100% Professional and Examination Fees (pay and claim)

Recipients are allowed to resit failed examinations. The set conditions are as follows:

- Only two (2) resit attempts will be funded during the duration of the Scholars Agreement. Any further resits (if any) will have to be funded by the scholar.
- In the event the recipient passes a resit attempt, he/she is entitled for 100% reimbursement for that particular resit's Examination Fees and can claim back 50% Tuition Fees paid for in preparation for the first attempt (the initial failed exam paper). The candidate will only be entitled to claim 50% of Examination Fees for the first and second failed attempts.
- Tuition Fees paid for preparation of resit attempts are not claimable.
- The two (2) paid resit attempts above can be utilised for the same level/part/module.

**Yayasan Peneraju has the right to make amendments on any of the sponsorship terms and conditions at any time.*

2. What are the consequences I would face if I breach the contract?

Recipients who withdraw or are terminated from the programme are required to repay all costs incurred by Yayasan Peneraju on their behalf. The amount will be calculated by Yayasan Peneraju up to the point of termination.

3. Am I still eligible to apply for this programme if I am attached to a student loan or another sponsorship?

Yes, candidates are allowed to be under a student loan or any other sponsorship, provided they declare their status to Yayasan Peneraju in their application. You are responsible to confirm with your existing provider if any issue were to surface should you undertake additional funding under this scheme.

C. LEARNING INSTITUTIONS

1. Do I have to attend classes? Which are the learning institutions approved under this programme?

Attendance of classes in preparation for examinations is **compulsory** under this programme.

The learning institutions approved by Yayasan Peneraju are as per the list below:

Certification	Learning & Training Institute
Chartered Financial Analysts (CFA)	<ul style="list-style-type: none"> • FIRIX Consulting • Noesis Exed
Financial Risk Manager (FRM)	<ul style="list-style-type: none"> • FIRIX Consulting
Chartered Institute of Marketing (CIM) Certifications: <ul style="list-style-type: none"> • Certificate in Professional Digital Marketing (Level 4) • Diploma in Professional Digital Marketing (Level 6) 	<ul style="list-style-type: none"> • Noesis Exed
Certified Shariah Advisor (CSA)	<ul style="list-style-type: none"> • Association of Shariah Advisor in Islamic Finance (ASAS)
Certified Shariah Practitioner (CSP)	<ul style="list-style-type: none"> • Association of Shariah Advisor in Islamic Finance (ASAS)
Certified Internal Auditor (CIA)	<ul style="list-style-type: none"> • Institute of Internal Auditors Malaysia (IIAM)
Chartered Banker (CB)	<ul style="list-style-type: none"> • Asian Banking School
Certified Qualification in Islamic Finance (CQIF)	<ul style="list-style-type: none"> • Islamic Banking and Finance Institute Malaysia (IBFIM)
Certified Professional Shariah Auditor (CPSA)	<ul style="list-style-type: none"> • Islamic Banking and Finance Institute Malaysia (IBFIM)
Certified Associate in Project Management (CAPM)	<ul style="list-style-type: none"> • PEOPLElogy
Project Management Professional (PMP)	<ul style="list-style-type: none"> • PEOPLElogy
Membership of the Institute of Chartered Secretaries & Administrators (ICSA)	<ul style="list-style-type: none"> • Universiti Teknologi MARA (UiTM)

Successful candidates must be registered students at one of the learning institutions stated above before signing of the Scholars Agreement.

As the scholarship is provided on a reimbursement basis where scholars will be funding the costs associated with the respective certification upfront, we strongly recommend applicants to get in touch with and visit the website of the relevant learning institutions as well as study the other costs involved in the certification process i.e., exam registration fees, membership fees, study material costs etc.

D. APPLICATION

1. How do I apply for this programme?

You can apply through Yayasan Peneraju's website (www.yayasanpeneraju.com.my) or any other official link announced when the application opens. Please follow Yayasan Peneraju's social media accounts i.e Facebook, Instagram and Twitter for latest announcements.

2. What should I do after applying for this programme?

If your application is shortlisted, you will be contacted by Yayasan Peneraju's appointed Programme Manager to submit relevant application documents. Only full and complete applications will be further processed, subject to meeting the set programme's requirement. Screened and successful applicants will be notified for interview and assessment sessions.

Yayasan Peneraju reserves the right to accept or reject any application which is deemed fit/unfit for the programmes, without disclosing the reasons for its decisions.

3. Am I required to apply at the learning institution's website?

No. The application for the sponsorship programme need only be made through Yayasan Peneraju's website or any official link announced by Yayasan Peneraju.

4. I am currently in progress or at a certain level in my programme, can I still apply?

Yes, we accept in-progress candidates. Upon successful application process, the sponsorship will cover incurred fees from current active semester/programme onwards.

5. What if I am currently not working, do I need to be employed if I wish to undertake this programme?

Currently unemployed candidates may apply for the programme. However, please note certain certifications require relevant work experiences as set by the certification/professional bodies.

E. ASSESSMENT

1. Is there any assessment in the selection process?

Candidates are subjected to technical assessment and interview session (varies by programme) as part of the process to select qualified Bumiputera candidates who meet the application requirements of the programme.

2. If I pass the assessment, how will I be notified?

Those who pass the assessment will be notified primarily via email.

F. AGREEMENT

1. Will I be bonded with Yayasan Peneraju after completing the programme?

Recipients who complete the programme within the duration given will not be bonded by Yayasan Peneraju and the funding will be converted into scholarship. However, for recipients who breach the terms and conditions stipulated in the Letter of Offer and Scholars Agreement, they will have to pay-back all payments incurred by Yayasan Peneraju on their behalf.

2. Am I required to commit to any kind of official contract/agreement?

Yes. Official offers will be made and recipients are required to enter into a Scholars Agreement with Yayasan Peneraju.

2. Would I be able to reject the offer if I am shortlisted?

Yes. The agreement is only binding after it has been signed and delivered to Yayasan Peneraju.

G. CONTACT DETAILS

For more information, please contact our Programme Manager, Efficient Frontier Consulting at:

- Telephone number: +603 8080 8646 (Monday-Friday, 9.00a.m. to 5.00p.m.)
- Email: penerajusponsorship.app@gmail.com

FAQ issued on 15 July 2022