



Frequently Asked Questions (FAQs)

PENERAJU PROFESIONAL AKAUNTAN MUDA KATEGORI A (SPM LEAVERS) – CFAB - ACA (ICAEW)

A. PROGRAMME OVERVIEW

1. What is the programme about? What does it aim to achieve?

This programme aims to increase the number of certified professional accountants via the fastest route to a career in accountancy. This programme is targeted towards young and motivated candidates to start their professional accounting certification during their tertiary studies.

Candidates will have an opportunity to pursue CFAB – ACA certification.

2. Who is the programme for?

This programme is targeted at Bumiputera and SPM leavers who are interested in furthering studies in fundamental level certificates The Certificate in Finance, Accounting and Business (CFAB) and the Association of Chartered Accountants (ACA) for Institute of Chartered Accountants in England & Wales (ICAEW). The entry requirements are as below:

- a. Bumiputera
- b. Not more than 19 years old
- c. Minimum 7A's in SPM or equivalent with minimum A in Mathematics AND English

3. Which professional accounting certification would I be able to pursue under this programme?

This programme gives you the opportunity to obtain foundation in accounting certificate of The Certificate in Finance, Accounting and Business (CFAB). Thus, you can pursue to obtain the Association of Chartered Accountants (ACA) for Institute of Chartered Accountants in England and Wales (ICAEW).

4. What are the benefits of this programme and how is it different from other programmes?

This programme gives scholars the opportunity to obtain an internationally recognized foundation in accounting certificate (CFAB) and professional accounting certification (ICAEW) at leading education institutions in Malaysia.

Furthermore, scholars will also undergo a Nurture and Develop Programme (NDP) design to improve the soft skills of each scholar to be well-equipped before embarking on a career.

5. How long is the programme?

Scholars will need to complete the Certification, Professional and Advance papers (CFAB & ACA) within 3 years and 6 months on a full-time study basis; **AND** Advance papers and Training Contract (ICAEW) for 3 years. Approximately the total duration of study is **6 years and 6 months**.

B. SPONSORSHIP

1. What type of sponsorship covered by this programme?

1.1 Full Sponsorship

Graduate scholars are eligible for full sponsorship as subject to terms and condition stated in Section 1 of Table 1.

1.2 Partial Sponsorship

Graduate scholars are eligible for partial sponsorship as subject to terms and condition stated in Section 2 of Table 1.

1.3 Education Financing

It will be convert to Education Financing as subject to terms and conditions stated in Section 3 of Table 1.

***Yayasan Peneraju has the right to change any policies that have been declared.**

2. What are the consequences I would face if I breach the contract?

Scholars who withdraw or who are terminated from the programme are required to pay all costs incurred on behalf of the scholar to Yayasan Peneraju. The amount will be calculated by Yayasan Peneraju up to the point of termination.

3. If I receive another loan/scholarship, am I still eligible to receive Yayasan Peneraju's sponsorship?

No. Only one sponsorship is allowed at one time.

C. TUITION PROVIDER

1. Is this programme offered in all states in Malaysia?

Currently, no. It is dependent on the tuition provider's locality. At this point, this programme is offered in Klang Valley and Selangor only.

2. Do I need to get the offers from tuition provider before applying for this programme?

No. Yayasan Peneraju will manage the enrolment of successful candidates with your selected tuition provider.

D. APPLICATION

1. How do I apply for this programme?

You can apply through Yayasan Peneraju's website (www.yayasanpeneraju.com.my) when the application opens.

2. What should I do after applying for this programme?

You will be contacted by Yayasan Peneraju's Program Partner to submit the documents. Only candidates that meet the requirements and complete the documents will be informed by Program Partner to attend the interview and assessment sessions.

3. Am I required to apply in tuition provider's website?

No. The application is only using Yayasan Peneraju's website.

4. What if I am currently taking my CFAB and/or ICAEW? Can I still apply?

No. We only accept applications from applicants who have not started any of their certification papers.

E. ASSESSMENT

1. Is there any assessment for the selection?

A technical test and interview session will be part of the assessment process to select qualified Bumiputera candidates who meet the application requirements for the programme.

2. If I pass the assessment, how will I be notified?

Those who pass the assessment will be notified in the form of email and/or phone call by the tuition provider.

TABLE 1

PROGRAMME : PENERAJU PROFESIONAL		
SECTION	DETAILS OF SCHEME	
1.	SCHEME : FULL SPONSORSHIP	
	REQUIREMENTS AND QUALIFICATIONS	<ul style="list-style-type: none"> i. Pass and complete program within the prescribed duration; ii. Pass all examination in one (1) attempt
	PAYMENT AMOUNT	Excluded.
	PERIOD FOR PAYMENT	Excluded.
2.	SCHEME : PARTIAL SPONSORSHIP	
	REQUIREMENTS AND QUALIFICATIONS	<ul style="list-style-type: none"> i. Pass and complete program within the prescribed duration; ii. Pass all examinations with more than one (1) attempts
	PAYMENT AMOUNT	20% from total amount sponsorship and must be fully paid.
	PERIOD FOR PAYMENT	One (1) year from the end of duration program.
3.	SCHEME : EDUCATION FINANCING	
	REQUIREMENTS AND QUALIFICATIONS	<ul style="list-style-type: none"> i. Breach of contract; and/or ii. Complete program over the prescribed duration
	PAYMENT AMOUNT	100% total amount sponsored and must be fully paid.
	PERIOD FOR PAYMENT	One (1) year from the end of duration program or breach of agreement (whichever comes first).