



## Frequently Asked Questions (FAQs) YAYASAN PENERAJU SPONSORSHIP FOR GRADUATES – FINANCE & BUSINESS SERVICES

### INTRODUCTION

**Yayasan Peneraju sponsorship for graduates' programme** is a newly introduced programme to promote and encourage more Bumiputera to pursue professional certifications including ones in the finance and business services sector. The sponsorship will provide eligible candidates with funding for their professional certification fees and partial funding for the tuition fees.

The financial assistance is offered on top-up sponsorship scheme which will allow opportunities for candidates to source remaining assistance from other available sources. There is a list of approved certifications and training institutions offered under the programme. Both currently self-funded (in progress) and fresh candidates are encouraged to apply.

Please read the below FAQs for more information.

### A. PROGRAMME OVERVIEW

#### 1. What is the programme about? What does it aim to achieve?

This programme is based on a top-up sponsorship scheme where Yayasan Peneraju will fully fund the recipient's professional body and examination fees and partial fund up to 70% of the tuition related fees.

This programme aims to increase the number of certified Bumiputeras through recognised professional certifications in the finance & business services sector.

#### 2. Who is the programme for?

Yayasan Peneraju sponsorship for graduates' programme is targeted at graduates who are interested in furthering their studies as a stepping stone to launch their career or for those who are already in practice and need the relevant professional certification to further grow their career in the finance & business services sector. The programme allows recipient to study on a full-time or part-time basis (depending on the programme).

Entry requirements are as below:

- i. Malaysian Bumiputera;
- ii. Aged between 21 to 28 years old on application closing date;
- iii. Graduated less than 3 years ago (from highest educational qualification) and with less than 3 years working experience; and
- iv. Meets the minimum requirement set by the Professional/Certification Bodies and Yayasan Peneraju for the specific certification programmes.

**3. Which professional finance & business services certification would I be able to pursue under this programme?**

Professional finance & business services certifications available under this programme are as listed below:

- i. Chartered Financial Analyst (CFA)
- ii. Financial Risk Manager (FRM)
- iii. Chartered Institute of Marketing (CIM) Certifications:
  - Certificate in Professional Digital Marketing (Level 4)
  - Diploma in Professional Digital Marketing (Level 6)
- iv. Certified Shariah Advisor (CSA)
- v. Certified Shariah Practitioner (CSP)
- vi. Certified Internal Auditor (CIA)

**4. What are the benefits of this programme and how is it different from other programmes?**

Through this programme, Yayasan Peneraju provides eligible candidates with an opportunity to pursue internationally/industry recognized professional certifications and open up opportunities to become chartered/certified practitioners in the chosen field. Application is open to all Bumiputera students currently in progress or fresh candidates pursuing the certification. All selected scholars will have to enrol for classes at the approved learning institutions.

**5. How long is the programme?**

The programme's exact duration will be based on the number of exemptions received and the remaining papers candidates have upon accepting the funding offer from Yayasan Peneraju.

## **B. SPONSORSHIP**

**1. What type of fees are covered under this programme?\***

The general breakdown of the funding is as follows:

- i. Tuition related fees – up to 70% maximum coverage per level/part/module
- ii. Professional and Examination fees - 100% maximum coverage
- iii. Maximum two (2) resit attempts throughout the sponsorship duration.

Scholars are allowed to resit failed examinations. The set conditions are as follows:

- Only two (2) resit attempts will be funded during the duration of the Contract.
- In the event the scholar passes a resit attempt, he/she is entitled for 100% reimbursement for that particular resit's Examination Fees and can claim back up to 70% Tuition Fees paid for in preparation for the first attempt (the initial failed exam paper). The candidate will only be entitled to claim 50% of Examination Fees for the first and second failed attempts.
- Tuition Fees paid for preparation of resit attempts are not claimable.
- The two (2) paid resit attempts above can be utilised for the same level/part/module.

***\*Yayasan Peneraju has the right to make amendments on any of the sponsorship terms and conditions at any time.***

**2. What are the consequences I would face if I breach the agreement with Yayasan Peneraju?**

Recipients who withdraw or are terminated from the programme are required to repay all costs incurred by Yayasan Peneraju on their behalf. The amount will be calculated by Yayasan Peneraju up to the point of termination.

**3. Am I still eligible for this programme if I am attached to a student loan or another sponsorship?**

Yes, candidates are allowed to be under a student loan or any other sponsorship, provided they declare their status to Yayasan Peneraju in their application. You are responsible to confirm with your existing provider if any issue were to surface should you undertake additional funding under this scheme.

### C. TUITION PROVIDER

**1. Do I have to attend classes? Which are the learning institutions approved under this programme?**

Attendance of tuition/classes in preparation for examinations is compulsory under this programme.

The learning institutions approved by Yayasan Peneraju are as per the list below:

| Learning Institutions                                    | CFA | FRM | CIM | CSA | CSP | CIA |
|--|-----|-----|-----|-----|-----|-----|
| FIRIX Consulting Plt                                     | ✓   | ✓   | -   | -   | -   | -   |
| Noesis Exed  | ✓   | -   | ✓   | -   | -   | -   |
| Association of Shariah Advisor in Islamic Finance (ASAS) | -   | -   | -   | ✓   | ✓   | -   |
| Institute of Internal Auditors Malaysia (IIAM)           | -   | -   | -   | -   | -   | ✓   |

**2. Do I need to enrol at the selected tuition providers before applying for this programme?**

Yes, successful candidates must be registered students at one of the tuition providers stated above before signing the sponsorship agreement.

**As the Tuition Fees will only be covered at a maximum of 70%, we strongly recommend that applicants get in touch with the respective learning institutions to get more information on the classes, tuition fees, registration process etc prior to applying for this sponsorship programme.**

### D. APPLICATION

**1. How do I apply for this programme?**

You can apply through Yayasan Peneraju's website ([www.yayasanpeneraju.com.my](http://www.yayasanpeneraju.com.my)) or any other official link announced when the application opens. Please follow Yayasan Peneraju's social media accounts i.e Facebook, Instagram and Twitter for latest announcements.

**2. What should I do after applying for this programme?**

If your application is shortlisted, you will be contacted by Yayasan Peneraju's appointed Programme Manager to submit relevant application documents. Only full and complete applications will be processed, subject to meeting the set programme's requirement. Screened and successful applicants will be notified for interview and assessment sessions.

Yayasan Peneraju reserves the right to accept or reject any application which is deemed fit/unfit for the programmes, without disclosing the reasons for its decisions.

**3. Am I required to apply at the learning institution's website?**

No. The application for the sponsorship programme need only be made through Yayasan Peneraju's website or any official link announced by Yayasan Peneraju.

**4. I am currently in progress or at a certain level in my programme, can I still apply?**

Yes, we accept in-progress candidates. Upon successful application process, the sponsorship will cover incurred fees from current active semester/programme onwards.

All scholars, including in-progress candidates who have been selected for the scholarship but is not currently undergoing classes with the approved learning institutions, will need to sign up for classes with those institutions.

**5. What if I am currently not working, do I need to be employed if I wish to undertake this programme?**

Currently unemployed candidates may apply for the programme. However, please note that certain certification require relevant work experiences as set by the certification/professional bodies.

## **E. ASSESSMENT**

**1. Is there any assessment in the selection process?**

Candidates are subjected to technical assessment and interview sessions (varies by programme) as part of the process to select qualified Bumiputera candidates who meet the application requirements of the programme.

**2. If I pass the assessment, how will I be notified?**

Those who pass the assessment will be notified primarily via email.

## **F. AGREEMENT**

**1. Will I be bonded with Yayasan Peneraju after completing the programme?**

Recipients who complete the programme within the duration given will not be bonded by Yayasan Peneraju and the funding will be converted into scholarship. However, for recipients who breach the terms and conditions stipulated in the Letter of Offer and Scholars Agreement, they will have to pay-back all payment incurred by Yayasan Peneraju on their behalf.

**2. Am I required to commit to any kind of official contract/agreement?**

Yes. Official offers will be made and recipients are required to enter into a Scholars Agreement with Yayasan Peneraju.

**3. Would I be able to reject the offer if I am shortlisted?**

Yes. The agreement is only binding after it has been signed and delivered to Yayasan Peneraju.

## **G. CONTACT DETAILS**

For more information, please contact our Programmer Manager at:

- Telephone number: +603 8080 8646 (Monday-Friday, 9.00a.m. to 5.00p.m.)
- Email: [penerajusponsorship.app@gmail.com](mailto:penerajusponsorship.app@gmail.com)