

Frequently Asked Questions (FAQs)

Peneraju Profesional Akauntan Muda Kategori B (PPAM B) for Association of Chartered Certified Accountants (ACCA)

INTRODUCTION

Yayasan Peneraju, since its inception in 2012, introduced various sponsorship accounting programmes (full time and part time study mode) to suit different entry points ranging from SPM leavers to working professionals. These programmes target to support aspiring professional accountants with highly sought after professional accounting foundation certification (ie. CAT, CFAB) and professional accounting certifications such as ACCA, CPA Australia, ICAEW and MICPA-CAANZ. To date, Yayasan Peneraju has produced more than 50 prize winners in all certifications offered. This has proven the commitment of Yayasan Peneraju towards the vision as catalyst of Bumiputera capacity enhancement and mindset change to become globally competitive community.

A. PROGRAMME OVERVIEW

1. What type of sponsorship covered by this programme? What does it aim to achieve?

This programme aims to increase the number of certified professional accountant via the fastest route to a career in accountancy. The sponsorship will provide opportunity to young and motivated candidates to start their journey in professional accounting certification after their tertiary studies.

2. Who is the programme for?

This programme is targeted at Bumiputera with Diploma in Accounting or Certified Accountant Technician (CAT) holders who are interested in furthering studies to obtain a professional accounting certification. The entry requirements are as below:

- Malaysian citizen and Bumiputera
- 22 years old and below
- Academic Qualifications:
 - Accredited Diploma in Accounting/relevant certification with a minimum CGPA of 3.00 and exemption of three (3) papers from ACCA ; or
 - CAT with average marks of 65% and above

3. Which professional accounting certification would I be able to pursue under this programme?

This programme gives you the opportunity to obtain professional accounting certificate of Association of Chartered Certified Accountants (ACCA).

4. What are the benefits of this programme and how is it different from other programmes?

This programme gives scholars the opportunity to obtain an internationally recognized professional accounting certification (ACCA) immediately at leading education institutions in Malaysia. Additionally, scholars will also undergo a Nurture and Develop Programme (NDP)

design to improve the soft skills of each scholars to be well- equipped before embarking on a career.

5. How long is the programme?

Scholars will need to complete all certification papers (ACCA) within 3 years on a full- time study basis.

B. SPONSORSHIP

1. What type of sponsorship covered by this programme?

1.1 Full Sponsorship

Graduate scholars are eligible for full sponsorship as subject to terms and condition stated in Section 1 of Table 1.

1.2 Partial Sponsorship

Graduate scholars are eligible for partial sponsorship as subject to terms and condition stated in Section 2 of Table 1.

1.3 Education Financing

It will be convert to Education Financing as subject to terms and conditions stated in Section 3 of Table 1.

***Yayasan Peneraju has the right to change any policies that have been declared.**

2. What are the consequences I would face if I breach the contract?

Scholars who withdraw or who are terminated from the programme are required to pay all costs incurred on behalf of the scholar to Yayasan Peneraju. The amount will be calculated by Yayasan Peneraju up to the point of termination.

3. If I receive another loan / scholarship, am I still eligible to receive Yayasan Peneraju's sponsorship?

No. Only one sponsorship is allowed at one time.

C. TUITION PROVIDER

1. Is this programme offered in all states in Malaysia?

Currently, no. It is dependent on the tuition provider's locality. At this point, this programme is offered in Klang Valley, Selangor and Penang only.

2. Which tuition provider offered for this programme?

You may select your preferred tuition provider when applying for this programme.

3. Do I need to get the offers from tuition provider before applying for this programme?

No. Yayasan Peneraju will manage the enrolment of successful candidates with your selected tuition provider.

D. APPLICATION

1. How do I apply for this programme?

You can apply through Yayasan Peneraju's website (www.yayasanpeneraju.com.my) when the application opens.

2. What should I do after applying for this programme?

You will be contacted by Yayasan Peneraju's Program Partner to submit the documents. Only candidates that meet the requirements and complete the documents will be informed by Program Partner to attend the interview and assessment sessions.

3. Am I required to apply in tuition provider's website?

No. The application is only using Yayasan Peneraju's website.

4. What if I am currently taking ACCA? Can I still apply?

No. We only accept applications from applicants who have not started any certification papers.

E. ASSESSMENT

1. Is there any assessment for the selection?

A technical test and interview session will be part of the assessment process to select qualified Bumiputera candidates who meet the application requirements for the programme.

2. If I pass the assessment, how will I be notified?

Those who pass the assessment will be notified in the form of email and/or phone call by the tuition provider. All communication will primarily be via email.

F. AGREEMENT/BOND

1. Would I be bonded with Yayasan Peneraju after I have finished the programme? If so, how many years would the bond be in effect?

Scholars who have completed the programme will not be bonded by Yayasan Peneraju. However, scholars are required to work in Malaysia, or if outside of Malaysia, scholars are required to work with a Malaysian based company (terms and conditions apply) as stated at Table 2.

2. Am I required to commit to any kind of official contract / agreement?

Yes. An official offer will be made and scholars are required to enter into a Sponsorship Agreement with Yayasan Peneraju.

3. Would I be able to reject the offer if I am shortlisted?

Yes. The agreement is only bonded after it has been signed and delivered to Yayasan Peneraju.

TABLE 1: SPONSORSHIP SCHEME

PROGRAMME: PENERAJU PROFESIONAL		
SECTION	DETAILS OF SCHEME	
1.	SCHEME: FULL SPONSORSHIP	
	REQUIREMENTS AND QUALIFICATIONS	<ul style="list-style-type: none"> i. Pass and complete program within the prescribed duration; ii. Pass all examination in one (1) attempt; iii. Serving/employ at any government-linked company or organization; or public or private company registered in Malaysia and iv. Serving based on service bond based on Table 2
	PAYMENT AMOUNT	Excluded.
	PERIOD FOR PAYMENT	Excluded.
2.	SCHEME: PARTIAL SPONSORSHIP	
	REQUIREMENTS AND QUALIFICATIONS	<ul style="list-style-type: none"> i. Pass and complete program within the prescribed duration; ii. Pass all examinations with more than one (1) attempts; iii. Serving/employ at any government-linked company or organization; or public or private company registered in Malaysia and; iv. Serving based on service bond based on Table 2
	PAYMENT AMOUNT	20% from total amount sponsorship and must be fully paid.
	PERIOD FOR PAYMENT	Three (3) months from the end of duration program or breach of agreement (whichever comes first).
3.	SCHEME: EDUCATION FINANCING	
	REQUIREMENTS AND QUALIFICATIONS	<ul style="list-style-type: none"> i. Breach of contract; and/or ii. Complete program over the prescribed duration; and/or iii. Serving/employ at oversea company without written permission from Yayasan Peneraju and/or exceed the prescribed duration
	PAYMENT AMOUNT	100% total amount sponsored and must be fully paid.
	PERIOD FOR PAYMENT	Three (3) months from the end of duration program or breach of agreement (whichever comes first).

TABLE 2: SERVICE BOND

STAGE	TOTAL AMOUNT OF SCHEME	SERVICE BOND PERIOD
1	RM 50,000 and below	One (1) year
2	RM 50,001 until RM 200,000	Three (3) years
3	RM 200,001 and above	Five (5) years