



## **FREQUENTLY ASKED QUESTIONS (FAQS)**

### **Peneraju Profesional Chartered Financial Analyst (CFA®)**

#### **A. PROGRAMME OVERVIEW**

##### **1. What is the programme about? What does it aim to achieve?**

This programme was launched in 2013 as an initiative to increase the number of certified Bumiputera professionals in the financial sector. This is in line with Yayasan Peneraju Pendidikan Bumiputera's objective which is to enhance Bumiputera capabilities that will lead to high income employment through quality education and certifications.

It is a 4 years programme. Currently, classes are carried out during weekends on a part time basis.

##### **2. Who is the programme for?**

This programme is open to:

- i. Malaysian Bumiputera;
- ii. Not older than 40 years of age on application closing date; and
- iii. Must possess a Bachelor's Degree. It can be in ANY discipline, preferably Finance related, with a minimum CGPA of 3.0 (Malaysia, United States, Canada), WAM of 60% (Australia), 2<sup>nd</sup> Class: Division II (United Kingdom), Average Mark of 60% (New Zealand) or relevant Professional Certification.

Applicants with non-related degree must possess direct work experience in the finance or investment field. Fresh graduates are encouraged to apply.

Candidates who have completed CFA Level 1 or Level 2 on their own are welcomed to apply for direct entry to CFA Level 2 and CFA Level 3, respectively.

**3. What is unique about this programme?**

Yayasan Peneraju will not only fund the certification and development programme - in addition, there will be support infrastructure put in place to enhance the chances of success, such as, mentoring with CFA® charter holders and experienced teaching faculty with proven track record.

**4. Is this a scholarship or a loan programme?**

Peneraju Professional Chartered Financial Analyst is a convertible loan programme. The loan portion is 20% from the total programme cost, including initial registration fees, examination fees as well as nurture and development programme fees. Scholars are only required to pay upon completion of programme.

The above conversion or other reduction in amount to pay is subjected to Yayasan Peneraju's discretion.

**5. How long is this programme for and what are its components?**

Programme duration is for 4 years. Scholars will sit for Level 1, Level 2 and Level 3 Exams throughout the programme. Level 1 Exam (Computer-Based Test, CBT) takes place in February/May/August/November and Level 2 and 3 Exams (Paper-Based Test, PBT) take place in June every year.

**6. 'Nurture and Develop' is one of Yayasan Peneraju's promise in all its programmes. Where does it lie in this programme?**

'Nurture and Develop' will be embedded within the programme in the forms of mentorship with CFA charter holders, soft skills training/enhancements such as public speaking skills, critical thinking, leadership skills etc. which will be conducted throughout the programme.

**7. How about employment? Will there be employment as part of this programme offering?**

No, employment is not part of the programme.

**8. How many spots is Yayasan Peneraju offering under this programme?**

The final number of scholarships that will be offered is subject to the quality and calibre of the qualified candidates' pool we receive each year.

**9. Would I be bonded with Yayasan Peneraju after I have finished the programme? If yes, how many years would the bond be in effect?**

No. Scholars who have completed the programme will not be bonded by Yayasan Peneraju. However, scholars are required to work in Malaysia with any company, or if outside of Malaysia, scholars are required to work with a Malaysian company for a set period of time (terms and conditions apply).

**10. Am I required to commit to any kind of official contract/ agreement?**

Yes. An official offer will be made and scholars are required to enter into a Sponsorship Agreement with Yayasan Peneraju.

**11. If I receive another loan/scholarship, am I still eligible to receive Yayasan Peneraju's sponsorship?**

No. Only one sponsorship is allowed at one time.

**12. Would I be able to reject the offer if I am shortlisted?**

Yes, as long as the program's Letter of Offer has not been signed and delivered to Yayasan Peneraju.

**13. What are the consequences I would face, should the contract be breached?**

Scholars who withdraw from the programme are required to pay back all costs incurred up to the point of breach to Yayasan Peneraju.

**14. What if I'm currently undergoing the CFA certification? Can I still apply?**

Yes. Candidates attempting CFA Level 2 and CFA Level 3 are encouraged to apply.

**B. TUITION PROVIDER**

**1. Is this programme offered in all states in Malaysia?**

Currently, no. It is dependent on the tuition providers' locality. At this point, this programme is offered in Klang Valley only.

**2. Which tuition providers are offered for this programme?**

Yayasan Peneraju is in collaboration with selected tuition providers. Arrangement with scholars will be conducted during assessment.

**3. Do I need to get the offers from the tuition provider before applying for this programme?**

No. Yayasan Peneraju will manage the enrolment of successful candidates with the tuition provider.

### **C. APPLICATION**

**1. How do I apply for this programme?**

You can apply through Yayasan Peneraju's website ([www.yayasanpeneraju.com.my](http://www.yayasanpeneraju.com.my)) when the application opens.

**2. What should I do after applying for this programme?**

You will be contacted by Yayasan Peneraju's programme partner to submit documents. Only candidates that meet the requirements set and complete the documents submission will be informed by Yayasan Peneraju's programme partner to attend the interview and assessment sessions.

### **D. ASSESSMENT**

**1. Is there any assessment for the selection? What is the structure of assessment?**

There will be an assessment to select qualified Bumiputera candidates who meet the application requirements for the programme. There will also be a technical test and interview session with Yayasan Peneraju and our programme partner.

**2. If I pass the assessment, how will I be notified?**

Those who make it to the next round will be notified by the programme partner in the form of phone call or e-mail.