



Frequently Asked Questions (FAQs)

Peneraju Professional Financial Risk Manager (FRM®)

A. PROGRAMME OVERVIEW

1. What is the programme about? What does it aim to achieve?

This programme was launched in 2017 as an initiative to increase the number of certified Bumiputera professionals in the financial risk sector. This is in line with Yayasan Peneraju Pendidikan Bumiputera's objective which is to enhance Bumiputera capabilities that will lead to high income employment through quality education and certifications.

It is a 2 years & 6 months programme. Currently, classes are carried out during weekends on a part time basis.

2. Who is the programme for?

This programme is open to:

1. Malaysian Bumiputera
2. Not older than 40 years of age on application closing date
3. Must possess a Bachelor's Degree. It can be in ANY discipline, preferably Finance or Mathematics related, with a minimum CGPA of 3.0 (Malaysia, United States, Canada), WAM of 60% (Australia), 2nd Class: Division II (United Kingdom), Average Mark of 60% (New Zealand) or relevant Professional Certification.

Applicants with non-related degree must possess direct work experience in the Finance or Risk Management. Fresh graduates are encouraged to apply.

3. What is unique about this programme?

Yayasan Peneraju will not only fund the certification and development programme - in addition, there will be support infrastructure put in place to enhance the chances of success, such as experienced teaching faculty with proven track record.

4. What type of sponsorship covered by this programme?

4.1 Full Sponsorship

Graduate scholars are eligible for full sponsorship as subject to terms and condition stated in Section 1 of Table 1.

4.2 Partial Sponsorship

Graduate scholars are eligible for partial sponsorship as subject to terms and condition stated in Section 2 of Table 1.

4.3 Education Financing

It will be converted to Education Financing as subject to terms and conditions stated in Section 3 of Table 1.

*Yayasan Peneraju has the right to change any policies that have been declared.

5. How long is this programme for and what are its components?

Programme duration is for 2 years & 6 months. Scholars will sit for Part 1 and Part 2 Exams in May or November every year.

6. 'Nurture and Develop' is one of Yayasan Peneraju's promise in all its programmes. Where does it lie in this programme?

'Nurture and Develop' will be embedded within the programme including soft skills training/enhancements such as Critical Thinking, Strategic Management, Financial Modeling skills etc. which will be conducted throughout the programme.

7. How about employment? Will there be employment as part of this programme offering?

No, employment is not part of the programme.

8. Would I be bonded with Yayasan Peneraju after I have finished the programme? If yes, how many years would the bond be in effect?

No. Scholars who have completed the programme will not be bonded by Yayasan Peneraju. However, scholars are required to work in Malaysia with any companies, or if outside of Malaysia, scholars are required to work with a Malaysian company (terms and conditions apply). Please refer table 2.

9. Am I required to commit to any kind of official contract/ agreement?

Yes. An official offer will be made and scholars are required to enter into a Sponsorship Agreement with Yayasan Peneraju.

10. If I receive another loan/scholarship, am I still eligible to receive Yayasan Peneraju's sponsorship?

No. Only one sponsorship is allowed at one time.

11. Would I be able to reject the offer if I am shortlisted?

Yes, as long as the program's Letter of Offer has not been signed and delivered to Yayasan Peneraju.

12. What are the consequences I would face, should the contract be breached?

Scholars who withdraw from the programme are required to pay back all costs incurred up to the point of breach to Yayasan Peneraju.

13. What if I'm currently undergoing the FRM certification? Can I still apply?

No

B. TUITION PROVIDER

1. Is this programme offered in all states in Malaysia?

Currently, no. It is dependent on the tuition providers' locality. At this point, this programme is offered in Klang Valley only.

2. Which tuition providers are offered for this programme?

Yayasan Peneraju is in collaboration with selected tuition providers. Arrangement with scholars will be conducted during assessment.

3. Do I need to get the offers from tuition provider before applying for this programme?

No. Yayasan Peneraju will manage the enrolment of successful candidates with tuition provider.

C. APPLICATION

1. How do I apply for this programme?

You can apply through Yayasan Peneraju's website (www.yayasanpeneraju.com.my) when the application opens.

2. What should I do after applying for this programme?

You will be contacted by Yayasan Peneraju's programme partner to submit the documents. Only candidates that meet the requirements and complete the documents will be informed by Yayasan Peneraju's programme partner to attend the interview and assessment sessions.

D. ASSESSMENT

1. Is there any assessment for the selection? What is the structure of assessment?

There will be an assessment to select qualified Bumiputera candidates who meet the application requirements for the programme. There will also be a technical test and interview session with Yayasan Peneraju and our programme partner.

2. If I pass the assessment, how will I be notified?

Those who make it to the next round will be notified by the programme partner in the form of phone call or e-mail.

TABLE 1 : SPONSORSHIP SCHEME

PROGRAMME : PENERAJU PROFESIONAL		
SECTION	DETAILS OF SCHEME	
1.	SCHEME : FULL SPONSORSHIP	
	REQUIREMENTS AND QUALIFICATIONS	<ul style="list-style-type: none"> i. Pass and complete program within the prescribed duration; ii. Pass all examination in one (1) attempt; iii. Serving/employ at any government-linked company or organization; or public or private company registered in Malaysia and iv. Serving based on service bond based on Table 2
	PAYMENT AMOUNT	Excluded.
	PERIOD FOR PAYMENT	Excluded.
2.	SCHEME : PARTIAL SPONSORSHIP	
	REQUIREMENTS AND QUALIFICATIONS	<ul style="list-style-type: none"> i. Pass and complete program within the prescribed duration; ii. Pass all examinations with more than one (1) attempts; iii. Serving/employ at any government-linked company or organization; or public or private company registered in Malaysia and; iv. Serving based on service bond based on Table 2
	PAYMENT AMOUNT	20% from total amount sponsorship and must be fully paid.
	PERIOD FOR PAYMENT	Three (3) months from the end of duration program or breach of agreement (whichever comes first).
3.	SCHEME : EDUCATION FINANCING	
	REQUIREMENTS AND QUALIFICATIONS	<ul style="list-style-type: none"> i. Breach of contract; and/or ii. Complete program over the prescribed duration; and/or iii. Serving/employ at oversea company without written permission from Yayasan Peneraju and/or exceed the prescribed duration
	PAYMENT AMOUNT	100% total amount sponsored and must be fully paid.

	PERIOD FOR PAYMENT	Three (3) months from the end of duration program or breach of agreement (whichever comes first).
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TABLE 2 : SERVICE BOND

STAGE	TOTAL AMOUNT OF SCHEME	SERVICE BOND PERIOD
1	RM 50,000 and below	One (1) year
2	RM 50,001 until RM 200,000	Three (3) years
3	RM 200,001 and above	Five (5) years