



Frequently Asked Questions (FAQs)

Peneraju Profesional Akauntan Siswazah (PPAS) - MICPA

INTRODUCTION

Yayasan Peneraju, since its inception in 2012, introduced 6 sponsorship accounting programmes (full time and part time study mode) to suit different entry points ranging from SPM leavers to working professionals. These programmes target to support aspiring professional accountants with highly sought after professional accounting foundation certification (ie. CAT and CFAB) and professional accounting certifications such as ACCA, CPA Australia, ICAEW and MICPA-CAANZ.

In July 2017, Yayasan Peneraju has appointed Malaysia Professional Accountancy Centre (MyPAC) to be its Strategic Partner in managing all the professional accountancy programmes. As the Strategic Partner, MyPAC is responsible to manage the end-to-end process of scholars' selection and management until completion of the programme. MyPAC will ensure that Yayasan Peneraju's scholars are placed at leading higher learning institutions in professional accountancy programmes.

A. PROGRAMME OVERVIEW

1. What is the programme about? What does it aim to achieve?

This programme aims to increase the number of certified professional accountants via the fastest route to a career in accountancy. This programme is targeted towards young and motivated candidates to start their professional accounting certification after their tertiary studies.

2. Who is the programme for?

This programme is targeted at graduates with a degree in accounting from any Institutions accredited from The Malaysian Institute of Certified Public Accountants (MICPA). The entry requirements are as below:

The Malaysian Institute of Certified Public Accountants (MICPA)

1. Bumiputera
2. Not more than 25 years old
3. Household gross income of NOT MORE than RM20,000 per month
4. Minimum degree result accredited by MICPA as follows:
 - Minimum of GCPA 3.0 (local universities)
 - Minimum of CGPA 5.25 over 7 or CGPA 6.75 over 9 (Australia / New Zealand)
 - 2nd class upper: Division 1 (United Kingdom)
 - WAM of 75% (Australia)
 - Average marks of 75% (New Zealand)
5. Have not passed any MICPA subjects

3. Which professional accounting certification would I be able to pursue under this programme?

This programme gives you the opportunity to obtain professional accounting certificates of MICPA and the Chartered Accountants Australia and New Zealand (MICPA-CAANZ). Graduates with MICPA- CAANZ certificate will be entitled to use the titles of Certified Public Accountant (Malaysia) and Chartered Accountant (ANZ).

4. What are the benefits of this programme and how is it different from other programmes?

This programme gives scholars the opportunity to obtain an internationally recognized professional accounting certification (MICPA-CAANZ) immediately after completion of degree while being funded at leading education institutions in Malaysia. Furthermore, scholars will also undergo a Nurture and Develop Programme (NDP) design to improve the soft skills of each scholars to be well-equipped before embarking on a career.

5. How long is the programme?

Scholars will need to complete all certification papers within 3 years which consists of 9 months of full time study and 27 months of part time study while working with Approved Training Employers (ATE) certified by MICPA.

B. SPONSORSHIP

1. What type of sponsorship covered by this programme?

This programme is sponsored in a convertible loan basis where the tuition fees, annual subscription fees, initial registration fees, exam fees and exemption fees, allowances and accommodation (subject to changes), will be put under a loan basis. However, scholars are only required to pay only a maximum of 20% from the total of the mentioned fees upon completion of the programme (terms and conditions apply). Further reductions of the payable amount will be subjected to Yayasan Peneraju's discretion and the scholar's performance.

***Yayasan Peneraju has the rights to change any policies that have been declared**

2. What are the consequences I would face if I breach the contract?

Scholars who withdraw or who are terminated from the programme are required to pay all costs incurred on behalf of the scholar to Yayasan Peneraju. The amount will be calculated by Yayasan Peneraju up to the point of termination.

3. If I receive another loan/scholarship, am I still eligible to receive Yayasan Peneraju's sponsorship?

No. Only one sponsorship is allowed at one time.

C. TUITION PROVIDER

1. Is this programme offered in all states in Malaysia?

Currently, no. It is dependent on the tuition provider's locality. At this point, this programme is offered in Klang Valley only.

2. Which tuition provider offered for this programme?

You may refer to our website and select the preferred tuition provider when applying for this programme.

3. Do I need to get the offers from tuition provider before applying for this programme?

No. MyPAC will manage the enrolment of successful candidates with your selected tuition provider.

D. APPLICATION

1. How do I apply for this programme?

You can apply through Yayasan Peneraju's website (www.yayasanpeneraju.com.my) or MyPAC's official facebook (mypacmalaysia) when the application opens.

2. What should I do after applying for this programme?

You will be contacted by the tuition provider to submit the documents. Only candidates that meet the requirements and complete the documents will be informed by the tuition provider to attend the interview and assessment sessions.

3. Am I required to apply in tuition provider's website?

No. If you already made the application through Yayasan Peneraju's website, there is no need to apply through tuition provider.

4. What if I am currently taking ACCA? Can I still apply?

No. We only accept applications from applicants who have not started any certification papers.

E. ASSESSMENT

1. Is there any assessment for the selection?

A technical test and interview session will be part of the assessment process to select qualified Bumiputera candidates who meet the application requirements for the programme.

2. If I pass the assessment, how will I be notified?

MyPAC will contact you accordingly. All communication will primarily be via email.

F. AGREEMENT/BOND

1. Would I be bonded with Yayasan Peneraju after I have finished the programme? If so, how many years would the bond be in effect?

No. Scholars who have completed the programme will not be bonded by Yayasan Peneraju. However, scholars are required to work in Malaysia, or if outside of Malaysia, scholars are required to work with a Malaysian company (terms and conditions apply).

***Above requirement may change subject to final terms and conditions set for the programme**

2. Am I required to commit to any kind of official contract/agreement?

Yes. An official offer will be made and scholars are required to enter into a Sponsorship Agreement with Yayasan Peneraju.

3. Would I be able to reject the offer if I am shortlisted?

Yes. The agreement is only bonded after it has been signed and delivered to Yayasan Peneraju.