



## Frequently Asked Questions (FAQs)

### PENERAJU PROFESIONAL AKAUNTAN MUDA KATEGORI A (SPM LEAVERS) – CFAB/ICAEW

#### INTRODUCTION

Yayasan Peneraju, since its inception in 2012, introduced 6 sponsorship accounting programmes (full time and part time study mode) to suit different entry points ranging from SPM leavers to working professionals. These programmes target to support aspiring professional accountants with highly sought after professional accounting foundation certification (ie. CAT) and professional accounting certifications such as ACCA, CPA Australia, ICAEW and MICPA-CAANZ.

In July 2017, Yayasan Peneraju has appointed Malaysia Professional Accountancy Centre (MyPAC) to be its Strategic Partner in managing all of the professional accountancy programmes. As the Strategic Partner, MyPAC is responsible to manage the end-to-end process of scholars' selection and management until completion of the programme. MyPAC will ensure that Yayasan Peneraju's scholars are placed at leading higher learning institutions in professional accountancy programmes.

#### A. PROGRAMME OVERVIEW

##### 1. What is the programme about? What does it aim to achieve?

This programme aims to increase the number of certified professional accountants via the fastest route to a career in accountancy. This programme is targeted towards young and motivated candidates to start their professional accounting certification during their tertiary studies.

Candidates will have an opportunity to pursue CFAB/ICAEW certification.

##### 2. Who is the programme for?

This programme is targeted at Bumiputera and SPM leavers who are interested in furthering studies in fundamental level certificates The Certificate in Finance, Accounting and Business (CFAB) and professional certificates Institute of Chartered in Accountants in England and Wales. The entry requirements are as below:

- a. Bumiputera
- b. Not more than 19 years old
- c. Minimum 7A's in SPM with minimum A in Mathematics AND English subjects
- d. Household gross income is NOT MORE than RM 20,000 per month

**3. Which professional accounting certification would I be able to pursue under this programme?**

This programme gives you the opportunity to obtain foundation in accounting certificate of The Certificate in Finance, Accounting and Business (CFAB). Thus, you can pursue to obtain a professional accounting certificate of Institute of Chartered Accountants in England and Wales (ICAEW).

**4. What are the benefits of this programme and how is it different from other programmes?**

This programme gives scholars the opportunity to obtain an internationally recognized foundation in accounting certificate (CFAB) and professional accounting certification (ICAEW) at leading education institutions in Malaysia.

Furthermore, scholars will also undergo a Nurture and Develop Programme (NDP) design to improve the soft skills of each scholars to be well-equipped before embarking on a career.

**5. How long is the programme?**

Scholars will need to complete the Certification, Professional and Advance papers (CFAB & ICAEW) within 3 years and 3 months on a full-time study basis; **AND** Advance papers and Training Contract (ICAEW) for 3 years. Approximately the total duration of study is **6 years and 3 months**.

**B. SPONSORSHIP**

**1. What type of sponsorship covered by this programme?**

This programme is sponsored on a convertible loan basis where the tuition fees, annual subscription fees, initial registration fees, exam fees and exemption fees, allowances and accommodation, will be put under a loan basis. Further reductions of the payable amount will be subjected to Yayasan Peneraju's discretion and the scholar's performance.

**\*Yayasan Peneraju has the right to change any policies that have been declared.**

**2. What are the consequences I would face if I breach the contract?**

Scholars who withdraw or who are terminated from the programme are required to pay all costs incurred on behalf of the scholar to Yayasan Peneraju. The amount will be calculated by Yayasan Peneraju up to the point of termination.

**3. If I receive another loan/scholarship, am I still eligible to receive Yayasan Peneraju's sponsorship?**

No. Only one sponsorship is allowed at one time.

## C. TUITION PROVIDER

### 1. Is this programme offered in all states in Malaysia?

Currently, no. It is dependent on the tuition provider's locality. At this point, this programme is offered in Klang Valley only.

### 2. Do I need to get the offers from tuition provider before applying for this programme?

No. Yayasan Peneraju will manage the enrolment of successful candidates with your selected tuition provider.

## D. APPLICATION

### 1. How do I apply for this programme?

You can apply through Yayasan Peneraju's website ([www.yayasanpeneraju.com.my](http://www.yayasanpeneraju.com.my)) or MyPAC's official facebook ([mypacmalaysia](https://www.facebook.com/mypacmalaysia)) when the application opens.

### 2. What should I do after applying for this programme?

You will be contacted by MyPAC to submit the documents. Only candidates that meet the requirements and complete the documents will be informed by MyPAC to attend the interview and assessment sessions.

### 3. Am I required to apply in tuition provider's website?

No. If you already made the application through Yayasan Peneraju's website, there is no need to apply through tuition provider.

### 4. What if I am currently taking my CFAB and/or ICAEW? Can I still apply?

No. We only accept applications from applicants who have not started any of their certification papers.

## E. ASSESSMENT

### 1. Is there any assessment for the selection?

A technical test and interview session will be part of the assessment process to select qualified Bumiputera candidates who meet the application requirements and suit for the programme.

### 2. If I pass the assessment, how will I be notified?

MyPAC will contact you accordingly. All communication will primarily be via email.

## F. AGREEMENT/BOND

**1. Would I be bonded with Yayasan Peneraju after I have finished the programme? If so, how many years would the bond be in effect?**

No. Scholars who have completed the programme will not be bonded by Yayasan Peneraju. However, scholars are required to work in Malaysia, or if outside of Malaysia, scholars are required to work with a Malaysian company (terms and conditions apply).

**2. Am I required to commit to any kind of official contract/agreement?**

Yes. An official offer will be made and scholars are required to enter into a Sponsorship Agreement with Yayasan Peneraju.

**3. Would I be able to reject the offer if I am shortlisted?**

Yes. The agreement is only bonded after it has been signed and delivered to Yayasan Peneraju.